

The Venkatesh Company Private Limited
Corporate Social Responsibility Policy (CSR Policy)

The Venkatesh Company Private Limited (TVCPL) believes that for its operation and growth to be sustainable, it has to be responsive to social needs. Its progress is thus underlined by strict adherence to environment preservation, social upliftment, spread of education including vocational training, promotion and development of education, health care and sports, women empowerment, alleviation of poverty, urban and rural development etc. TVCPL believes in making social development as an integral part of its business activities so as to bring about a meaningful change in the lives of people. TVCPL considers social responsibility as a voluntary act rather than an additional activity mandated by statute.

TVCPL has in line with / in conformity with the statutory requirement, prepared its CSR Policy. TVCPL will maintain that all the activities that will be undertaken by it will be in accordance with the policy and that the projects and activities that will be undertaken are in full compliance with Schedule VII of the Companies Act, 2013.

The contents of TVCPL's CSR Policy are given below:-

1. Vision, Objective and Scope of the Policy

TVCPL Programmes will focus on development and promotion of sports, education including vocational training, health care, urban and rural development, women empowerment, alleviation of poverty, preservation of environment and ecology and supporting needy people of the society for their overall upliftment. Though its social activities will be focusing primarily on areas surrounding its operations, it may include people / programs which may not be so related strictly considering overall objectives.

2. Mandate of Corporate Social Responsibility

TVCPL is committed to spend 2% of its Average Net Profits of last three financial years as defined in the Rules towards its social initiatives.

3. Board / Committee

The Board of Directors of the Company will oversee the social activities to be undertaken by the Company henceforth in discharge of CSR obligation.

4. Identification of Projects and Modalities of Project Execution

The projects to be undertaken by the Company shall conform to the guidelines formulated or laid down by the Government from time to time under Schedule VII to the Companies Act, 2013.

5. Organisational Mechanism

TVCPL will seek assistance of approved outside agencies and/or collaborative partnerships may be formed with like-minded stakeholders in order to widen the Company's reach in implementing its CSR Policy.

6. Implementation

The Board of Directors of the Company is entrusted with implementing the social activities / initiatives and establishing a monitoring mechanism in line with the policy of the company and / or the applicable statutory provisions.

7. Budget – CSR Corpus

TVCPL will allocate necessary budget after the beginning of relevant accounting year for social initiatives. Fund allocation for various activities will be made on suitable and/or progressive basis.

8. Performance Management

TVCPL will adopt suitable approach for measuring the actual performance of the projects undertaken whenever required and the Board of the Company shall review the performance in conformity with the provisions of law.

9. Information Dissemination and Policy Communication

The Company's engagement in this domain shall be disseminated through its Annual Report.

10. Management Commitment

Our Board of Directors, Management and all of employees subscribe to the philosophy of compassionate care. We believe and act on ethos of generosity and compassion, characterised by a willingness to build a society that works for everyone. This is the cornerstone of our CSR Policy.

11. Review of Policy

The Board of **The Venkatesh Company Private Limited** will review the policy from time to time based on the changing needs and aspirations of the target beneficiaries and make suitable modifications as may be necessary in compliance with law.

Place: Kolkata

For The Venkatesh Co. Pvt. Ltd.

Date: 27th June, 2024

Pralay Ghosh
Director
DIN:00438426

J.P. Mundra
Director
DIN: 00630475